

GOVERNMENT COMMERCE COLLEGE, VADALI

INTERNAL TEST : SEPTEMBER -2023

SUBJECT : BUSINESS LAWS – I

(SUBJECT CODE: CC 305)

B.COM. – V

DATE : 26/09/2023

TIME : 9:00 AM TO 9:20 AM

DAY : TUESDAY

TOTAL MARKS : 10

SECTION-A**Instructions:** (1) Write answers of all MCQs.

(2) Each MCQ carry 1 Mark.

- (1) Indian Contract Act, 1872 **passed** on which of the following date ?
 (A) 10th September, 1872 (B) 25th April, 1872
 (C) 10th April, 1872 (D) 25th September, 1872
- 2) Excise duty tax is levied on which of the following?
 (A) Import of Goods (B) Export of Goods
 (C) Production of Goods (D) Sale of Goods
- (3) Definition of '**Documents of Title to Goods**' is given in which section of **The Sale of Goods Act, 1930**?
 (A) Section: 2(13) (B) Section: 2(1)
 (C) Section: 2(2) (D) Sections: 2(4)
- (4) Definition of '**Free Consent**' defines in which section of Indian Contract Act, 1872?
 (A) Section 10 (B) Sections 11
 (C) Sections 13 (D) Section 14
- 5) The Central Excise Act, 1944 came into force on.....
 (A) 24th February, 1944 (B) 13th January, 1962
 (C) 15th January, 1944 (D) 1st February, 1944
- (6) Which of the sections (Provisions) taken from Indian Contract Act, 1872 to made **Sale of Goods Act, 1930** ?
 (A) Section: 1 to 75 (B) Section: 76 to 123
 (C) Section: 124 to 238 (D) Sections: 239 to 266
- (7) Indian Contract Act, 1872 **came into effect** on which of the following date ?
 (A) 10th September, 1872 (B) 25th April, 1872
 (C) 10th April, 1872 (D) 25th September, 1872
- (8) The Sales of Goods Act, 1930 came into effect on....
 (A) 1ST April, 1930 (B) 1st May, 1930
 (C) 1st July, 1930 (D) 1st August, 1930
- 9) Bill of Lading is a document of title to goods transported by
 (A) Air Route (B) Sea Route
 (C) Railway Route (D) Vehicle Route
- 10) When did Customs Act 1962, come into force on which date?
 (A) 01 April 1963 (B) 01 March 1962
 (C) 01 February 1963 (D) 23 April 1962
- (11) The term '**Quasi-Contract**' derived from which of the law ?
 (A) English Law (B) Indian Law (C) British Law (D) Roman Law
- (12) Definition of '**Minor**' is given in which of the following section of Indian Majority Act, 1875?
 (A) Section-10 (B) Section-11 (C) Section-6 (D) Section-3

ROLL NO. _____

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DAY : TUESDAY

TOTAL MARKS : 30

SECTION-B

- Instructions:** (1) All questions are compulsory
(2) Numbers shown in right side is marks of questions

Que-1 : (A) What is Contract ? Discuss the essential elements of contract in details. (08)

(B) Distinguish between Contract and Proposal (07)

OR

Que-1:(A) What is Consideration? Discuss its essential elements of Consideration. (08)

(B) Short Note : Contingent Contract & Quasi Contract. (07)

Que-2: (A) Write answers of any two questions out three questions. (15)

(1) What is Custom Duty? What are the types of Custom Duty?

(2) What is Excise Duty? Discuss its types in details.

(3) Difference between Custom Duty and Excise Duty

OR

Que-2 : (A) Difference between Sale and Agreement to Sale. (08)

(B) Define Goods and Types of Goods (07)